SECTION .0700 - LEAVES OF ABSENCE

20 NCAC 02B .0701 EDUCATIONAL LEAVES OF ABSENCE

(a) For the purposes of G.S. 135-8(b)(5), "stipend" shall mean a fixed sum of money paid periodically for services and to defray the cost of travel, housing, meals, or other expenses resulting from participation in a full-time degree program.

(b) If the employer makes the monthly employer contribution equal to the normal and accrued liability contribution, the employer shall submit the total employer payment to the Retirement System.

(c) If the member makes the entire payment, the member shall submit the total employer and employee contribution to the Retirement System.

(d) A member, who is currently making contributions to purchase service for an educational leave of absence, and whose position before the leave of absence was paid on a less than 12-month basis, shall make the payment in the month after the regularly scheduled due date for payment of salary and shall earn service credits for the contributions in the same manner the member would if the member was currently being employed in that last position.

History Note: Authority G.S. 135-6(f); 135-8(b)(5); Eff. February 1, 1976; Readopted Eff. September 21, 1977; Amended Eff. March 1, 1982; Readopted Eff. March 1, 2023.